

Agnes MacPhail Community Co-operative Homes Inc.

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| Policy Name: | Flooring Replacement Policy |
| Policy Number: | 13 |
| Date Approved: | November 10, 2016 |
| Effective: | November 10, 2016 |
| References: | <i>Maintenance Requirements Unit Turnover Requirements Member Damage</i> |

This policy is to ensure that any floor replacements completed at Agnes MacPhail Community Co-operative Homes Inc, are completed using the following approved building materials:

- Vinyl Composite Tile – Approx. cost of \$2.85/square foot as at November 2014.
- Linoleum Flooring (bathroom) – Approx. cost of \$1.95/square foot as at November 2014
- Vinyl Plank Laminate – Approx. cost of \$3.50/square foot as at November 2014

1. The Co-op will adhere to the Floor Replacement Policy in the event of:
 - Unit turn over requirements
 - Damage by a member
 - Capital expenditures
2. The approved building materials must be used to complete all flooring repairs/replacements in the Co-op.
3. The most affordable materials will be utilised first and foremost. Any deviation from the above listed materials must be approved by the Board of Directors.
4. Any flooring replacements exceeding \$2,500.00 must be approved by NRH and at a Board meeting or via board poll until such time as determined by NRH.

NOTE: Costs are approximate and may not reflect the current market pricing at time of order.

This policy was approved by the Board of Directors on November 10, 2016 effective immediately redacting the old Flooring Replacement Policy.


President


Corporate Secretary